

**Historical Office Vacancy Rates**

Trend: The overall office vacancy rate in Leon County fell to 15.1% for year-end 2016, down from 18.6% in year-end 2015 with the greatest declines occurring in both the downtown and southeast. The vacancy rate for Class A space continues to stay strong at 6.5%. This trend has continued since the record high of 20% in 2009.

Year	Downtown	Total
2003	3.1%	12.0%
2004	8.4%	9.2%
2005	8.7%	7.3%
2006	4.1%	7.6%
2007	9.9%	9.7%
2008	6.6%	8.8%
2009	13.6%	12.9%
2010	16.7%	14.2%
2011	18.0%	21.0%
2012	18.1%	20.0%
2013	19.6%	19.9%
2014	18.0%	21.2%
2015	11.6%	18.6%
2016	8.5%	15.1%

Source: Chip Hartung, Coldwell Banker Hartung and Noblin, Inc.

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