

Tallahassee-Leon County Office of ECONOMIC VITALITY

Grow. Innovate. Experience.



45.0%

% POPULATION WITH
BACHELORS DEGREE
OR HIGHER

Census, 5-Year ACS

\$4.2 B

TAXABLE SALES
(ANNUAL, 2016)

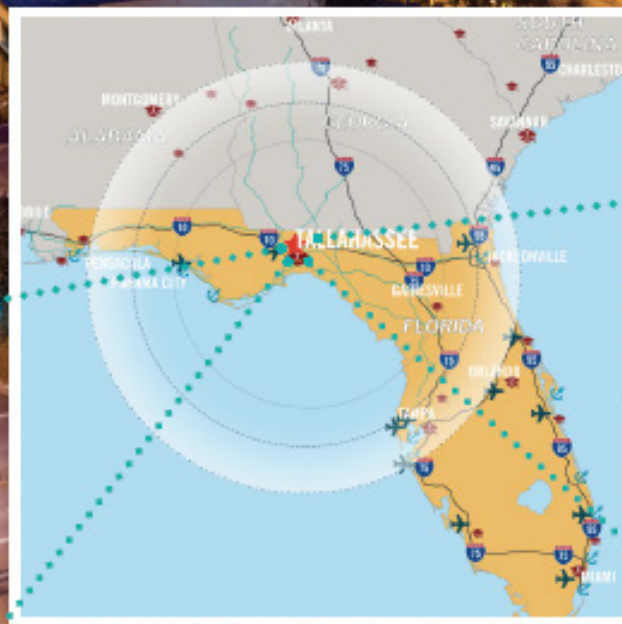
FL Dept. of Revenue

\$14.7 B GDP

Bureau of Economic Analysis

NO LOCAL BUSINESS TAX*

** Beginning 07/01/17*



Second Quarter 2017

ECONOMIC DASHBOARD

Second Quarter

ECONOMIC DASHBOARD



FOR MORE INFORMATION • Visit OEVforBusiness.org.

Private Sector Payroll Employment, Year to Year Percent Change








Local private sector job growth has been robust over the past year. Private sector job growth in the Tallahassee MSA was up 4.3% in 2016 (over 2015 levels), compared with a 3.7% growth rate for the State of Florida. The Tallahassee MSA's year-over-year private sector employment growth rate exceeded the State's rate in eight out of twelve months in 2016.

— Tallahassee MSA
— State of Florida



Source: Florida Department of Economic Opportunity, Current Employment Statistics

INDICATOR	CURRENT PERIOD	YEAR-OVER-YEAR	YEAR-TO-DATE
Employment 	+2.1% MSA employment grew 3,707 from January to February 2017	+3.5% MSA employment up 6,302 from February 2016	182,233 MSA average monthly employment, from January to February 2017
Labor Force 	+1.2% MSA labor force increased by 2,230 from January to February 2017	+3.5% MSA labor force up 6,533 from February 2016	191,503 MSA average monthly employment, January to February
Unemployment Rate 	4.5% MSA unemployment rate down 0.7 points from January to February	Unchanged Unemployment rate unchanged from February 2016	4.9% MSA average monthly unemployment rate, January through February 2017
Average Weekly Wage 	+\$25 MSA average weekly wage up \$25 from Q2 2016 to Q3 2016	+6.4% MSA average weekly wage up 6.4% from Q3 2015 to Q3 2016	\$792 MSA average weekly wage Q1 through Q3 2016

INDICATOR	CURRENT PERIOD	YEAR-OVER-YEAR	YEAR-TO-DATE
Initial Claims for Unemployment Compensation 	+27.0% 90 more initial claims in March than in February for the MSA	-5.8% 26 fewer initial claims in March 2017 than March 2016 for the MSA	430 Average monthly initial claims made from January to March for the MSA
Taxable Sales 	+19.5% Taxable sales increased \$75.9 million from November to December for the MSA	+4.4% Taxable sales \$19.6 million higher in December 2016 than December 2015 for the MSA	\$395.6M Average monthly taxable sales from January to December 2016 for the MSA
New Single-Family Construction Permits 	Unchanged 38 permits issued in November and December in Leon County	+18.8% 6 more permits issued in December 2016 than in December 2015 in Leon County	46 Average monthly permits issued from January to December in Leon County
Mortgage Foreclosures 	+88.9% 16 more foreclosures in December than in November in Leon County	-48.5% 32 fewer foreclosures in December 2016 than December 2015 in Leon County	45 Average monthly foreclosures from January to December in Leon County
Median Single-Family Home Sales Price 	+0.5% Median sales price increased \$900 from January to February for the MSA	+5.6% MSA median sales price increased \$9,900 from February 2016 to February 2017	\$185,450 Average monthly median sales price for single-family homes in the MSA in 2017
Tourism Total Visitors 	+4.9% 25,180 more visitors in Q1 of fiscal year (FY) 2017 than in Q4 of FY 2016	+7.4% 37,401 more visitors in Q1 of FY 2017 than in Q1 of FY 2016	540,981 Average visitors per quarter in FY 2017
Tallahassee Passengers 	+3.6% 1,864 more passengers in February than in January	+5.0% 2,529 more passengers in February 2017 than in February 2016	52,532 Average monthly passengers from January to February

Tallahassee—Leon County A Truly Capital Community

▶ **11TH MOST EDUCATED CITY IN
THE COUNTRY**

WalletHub

▶ **TOP 50 CITY FOR
ENTREPRENEURS**

Entrepreneur Magazine

▶ **TOP 25% OF CITIES FOR GLOBAL
INNOVATION**

Innovation-Cities.com

▶ **20 MINUTES**

Average Commute Time

Highly Skilled Labor Market
National High Magnetic
Field Laboratory
2 Research Universities



850.219.1060



OEVforBusiness.org



info@OEVforBusiness.org

Tallahassee-Leon County Office of
ECONOMIC VITALITY
Grow. Innovate. Experience.

