



## Economic Factors

### Capital Accumulation

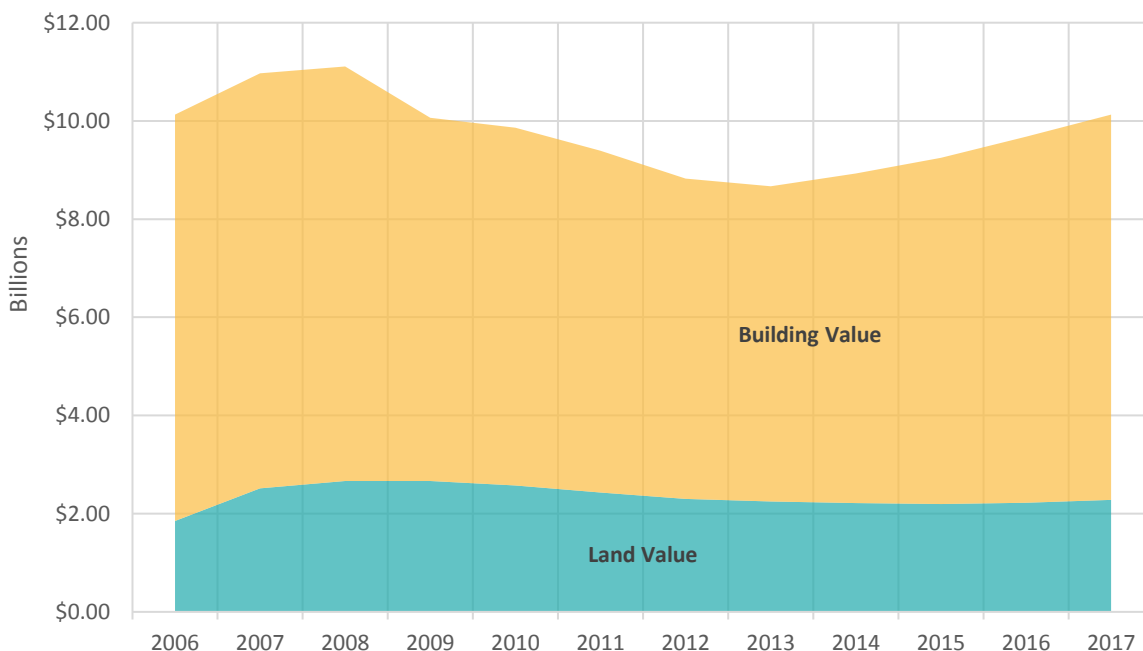
### Homestead Exemption in Leon County

Trend: Residential property investment is a widespread method for local capital accumulation. During 2006-2017, acreage with homestead exemption averaged 60,919 acres, fluctuating only about 2% between minimum and maximum. Building value accounted for an average of 76% of total market value among homestead exempted properties. During 2006-2017, annual growth rates for total market value of homestead exempted properties ranged from -9.9% in 2008-2009 to 8% in 2006-2007.

Year	Parcel Count	Acreage	Land Value	Building Value	Land Market Value per Acre	Building Market Value per SF
2006	54,967	60,486	\$1,851,672,994	\$8,274,364,990	\$30,613	\$84.45
2007	55,587	60,623	\$2,515,510,028	\$8,454,289,940	\$41,494	\$86.12
2008	56,206	61,105	\$2,666,049,211	\$8,442,724,912	\$43,631	\$84.64
2009	56,764	61,650	\$2,663,566,747	\$7,400,639,158	\$43,205	\$73.06
2010	56,788	61,603	\$2,576,377,647	\$7,287,690,594	\$41,823	\$71.67
2011	56,380	61,329	\$2,429,721,470	\$6,959,833,893	\$39,618	\$68.64
2012	56,373	61,240	\$2,299,743,286	\$6,527,756,253	\$37,553	\$64.34
2013	55,241	60,769	\$2,247,368,293	\$6,421,880,871	\$36,982	\$64.06
2014	54,786	60,756	\$2,215,262,038	\$6,714,088,704	\$36,461	\$67.16
2015	54,664	60,359	\$2,197,852,457	\$7,050,109,027	\$36,413	\$70.40
2016	54,866	60,547	\$2,221,051,972	\$7,460,633,531	\$36,683	\$73.92
2017	55,253	60,566	\$2,283,914,247	\$7,842,917,686	\$37,709	\$76.99

Source: Leon County Property Appraiser, prepared by Tallahassee-Leon County Planning Department

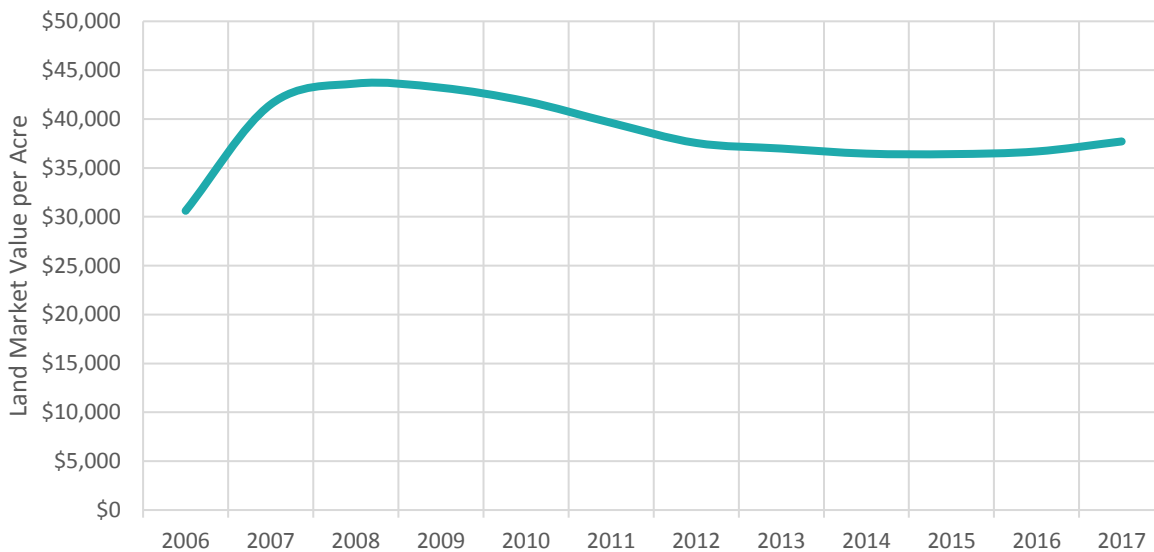
Parcels with Homestead Exemption in Leon County: Total Market Value



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Homestead Exemption Parcels in Leon County: Land Market Value per Acre



Homestead Exemption Parcels in Leon County: Building Market Value per Square Foot

