



## Economic Factors

### Taxable Sales:

### Annual Taxable Sales, Change from Previous Year

Trend: Taxable sales data for various Metropolitan Statistical Areas (MSAs) are popularly used as one indicator of regional economic activity. These data are derived from sales tax returns remitted to the state Department of Revenue each month. Taxable sales are those sales subject to Chapter 212, Florida Statutes. Sales tax is levied generally on sales of goods, but not services, although there are some taxable services. The overall level of taxable sales increased 1.2% in the Tallahassee MSA in 2017. Taxable sales for the State of Florida were up 3.9% in 2017 compared with 2016.

| Year | Leon County | Previous Year | Tallahassee MSA | Previous Year | State of Florida | Previous Year |
|------|-------------|---------------|-----------------|---------------|------------------|---------------|
| 2008 | \$3,596.8   | -7.0%         | \$4,087.9       | -7.0%         | \$303,001.0      | -7.9%         |
| 2009 | \$3,335.1   | -7.3%         | \$3,795.1       | -7.2%         | \$276,339.4      | -8.8%         |
| 2010 | \$3,349.2   | 0.4%          | \$3,787.1       | -0.2%         | \$283,130.0      | 2.5%          |
| 2011 | \$3,378.4   | 0.9%          | \$3,824.7       | 1.0%          | \$296,943.7      | 4.9%          |
| 2012 | \$3,484.6   | 3.1%          | \$3,941.4       | 3.1%          | \$314,951.3      | 6.1%          |
| 2013 | \$3,695.4   | 6.0%          | \$4,174.5       | 5.9%          | \$336,825.7      | 6.9%          |
| 2014 | \$3,824.1   | 3.5%          | \$4,329.1       | 3.7%          | \$363,026.3      | 7.8%          |
| 2015 | \$4,022.2   | 5.2%          | \$4,566.1       | 5.5%          | \$389,498.2      | 7.3%          |
| 2016 | \$4,170.1   | 3.7%          | \$4,743.9       | 3.9%          | \$409,754.3      | 5.2%          |
| 2017 | \$4,212.0   | 1.0%          | \$4,802.3       | 1.2%          | \$425,904.6      | 3.9%          |

Note: Taxable sales in millions of dollars; Tallahassee MSA includes Leon, Gadsden, Jefferson & Wakulla County.

Source: Florida Department of Revenue

