Economic Factors
Regional Price Parities

Trend: Regional Price Parities (RPPs) are regional price levels expressed as a percentage of the overall national price level for a given year. The price levels are determined by the average prices paid by consumers for the mix of goods and services consumed in each region. Taking the ratio of RPPs shows the difference in price levels across regions. **All Items**: all the detailed consumption goods and services used to estimate the RPPs. **Goods**: durable and nondurable consumption goods used to estimate RPPs, including apparel, education, food, housing, medical, recreation, transportation, and other goods. **Services**: services consumption products (except rents) used to estimate RPPs, including education, food, housing, medical, recreation, transportation, and other services. **Rents**: estimated only for observed tenants' rents and do not include imputed owner-occupied rent values.

<table>
<thead>
<tr>
<th>Year</th>
<th>All Items</th>
<th>Goods</th>
<th>Services</th>
<th>Rents</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>96.5</td>
<td>98.3</td>
<td>94.8</td>
<td>95.9</td>
</tr>
<tr>
<td>2009</td>
<td>96.7</td>
<td>98.3</td>
<td>94.5</td>
<td>97.2</td>
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<td>97.4</td>
<td>94.1</td>
<td>92.3</td>
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<td>2011</td>
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<td>97.2</td>
<td>94.2</td>
<td>92.7</td>
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<td>97.1</td>
<td>94.0</td>
<td>92.5</td>
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<td>94.1</td>
<td>97.5</td>
<td>93.4</td>
<td>89.4</td>
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<td>97.6</td>
<td>93.5</td>
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<tr>
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<td>93.3</td>
<td>97.1</td>
<td>94.6</td>
<td>85.5</td>
</tr>
<tr>
<td>2017</td>
<td>93.5</td>
<td>97.1</td>
<td>94.6</td>
<td>86.2</td>
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<tr>
<td>2018</td>
<td>93.4</td>
<td>97.1</td>
<td>94.6</td>
<td>85.5</td>
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</table>

Source: U.S. Bureau of Economic Analysis, Regional Price Parities for Tallahassee MSA, retrieved from FRED, Federal Reserve Bank of St. Louis

Regional Price Parities for Tallahassee MSA

![Graph showing Regional Price Parities for Tallahassee MSA](image-url)
Economic Factors

Total Quantity Indexes for Real GDP

Trend: Total Quantity Indexes for Real GDP includes all Private Industries and Government. A chained-type index is based on the linking (chaining) of indexes to create a time series. These annual chained-type indices are used in BEA’s national income and product accounts and calculated using the weights of adjacent years. Those annual changes are then multiplied (chained) together, forming the chained-type index time series. Chain-type indexes or chain-dollar estimates are used to show how output or spending changes over time.

<table>
<thead>
<tr>
<th>Year</th>
<th>Indexes for Real GDP</th>
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<tbody>
<tr>
<td>2001</td>
<td>92.4</td>
</tr>
<tr>
<td>2002</td>
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<td>2018</td>
<td>108.9</td>
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</table>

Source: U.S. Bureau of Economic Analysis, Regional Price Parities for Tallahassee MSA, retrieved from FRED, Federal Reserve Bank of St. Louis