
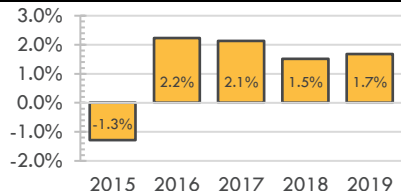
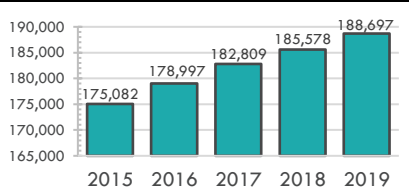

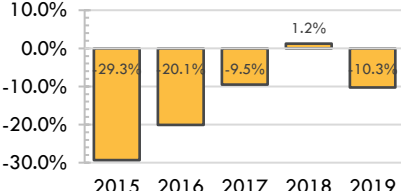
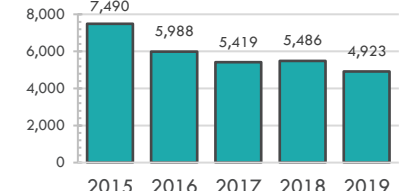

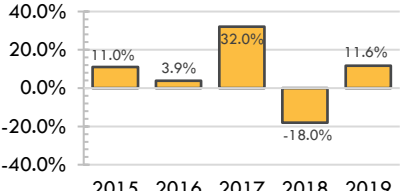
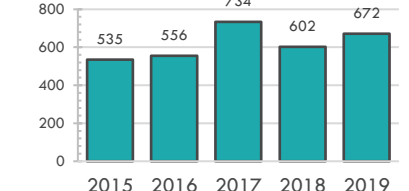

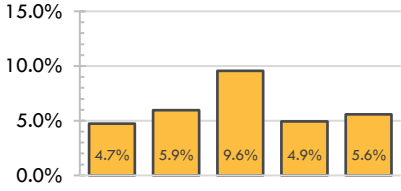
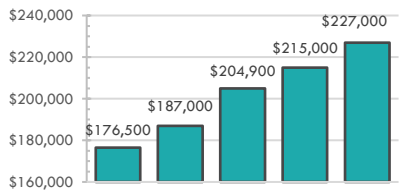

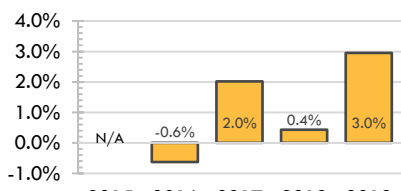
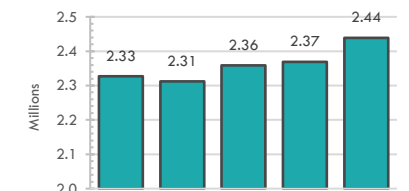

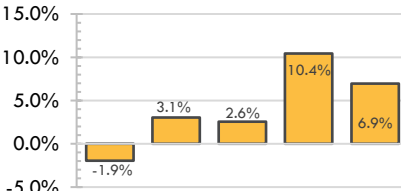
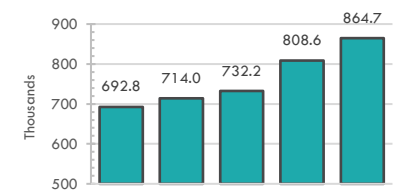

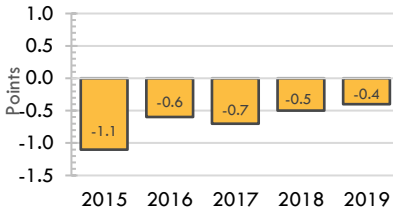
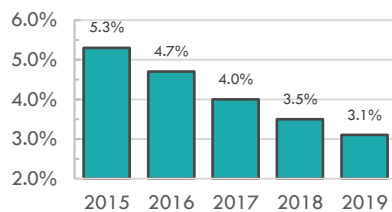

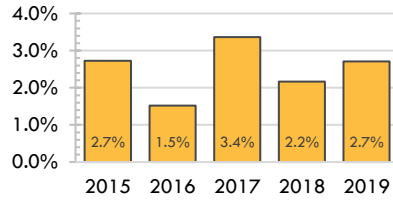
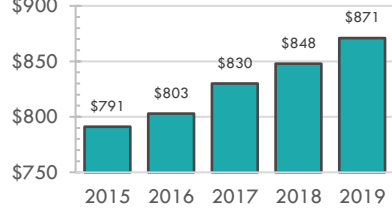

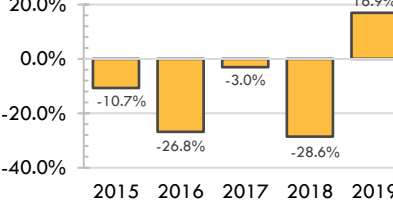
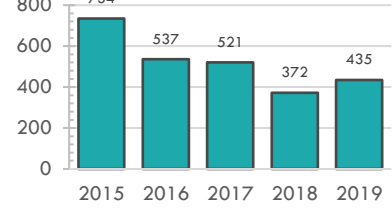

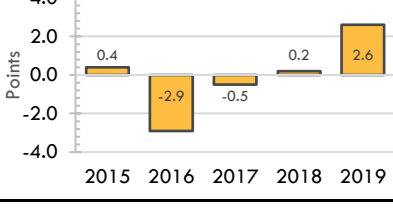
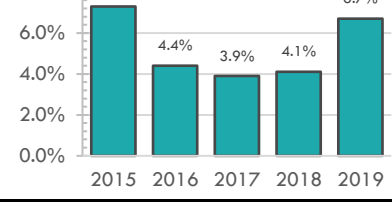

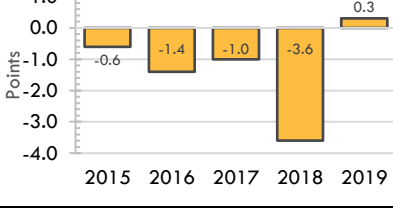
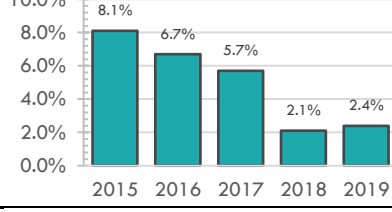

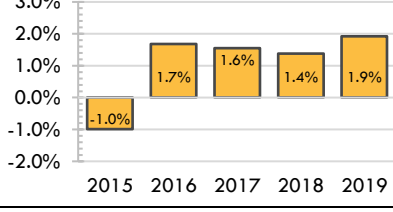
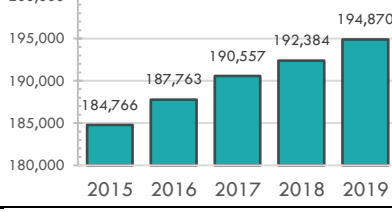
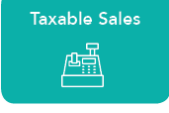
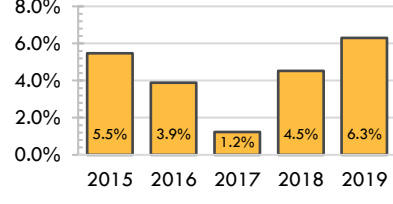
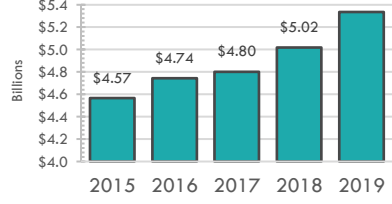


Annual Economic Review is a 1-year and 5-year retrospective of the same indicators featured in the Quarterly Economic Dashboard. Annual data gives a broader perspective than a quarterly update, facilitating clear evaluation of long-term strategic objectives.

2015-2019 OUTLINE: Employment, up 7.8%; Unemployment Claims, down 34.3%; Single-Family Construction Permits, up 25.6%; Median Single-Family Home Sales Price, up 28.6%; Visitors, up 4.8%; TLH Passengers, up 22.4%; Unemployment Rate, down 2.2 points; Average Weekly Wage, up 10.1%; Foreclosures, down 40.7%; Office Vacancy Rate, down 0.6 points; Industrial Vacancy Rate, down 5.7 points; Labor Force, up 5.5%; and Taxable Sales, up 16.9%.

INDICATOR	2019	SINCE PRIOR YEAR	PAST 5 YEARS (# YRS ↑ OR ↓)	ANNUAL RATE OF CHANGE, PAST 5 YEARS	ACTUAL CHANGE, PAST 5 YEARS
 Employment Annual Average MSA	188,697	↑ +1.7% Up 3,119 from 2018	↑ +7.8% Up 13,615 from 2015		
 Initial Claims for Unemployment Compensation Annual Total MSA	4,923	↓ -10.3% 563 fewer than in 2018	↓ -34.3% 2,567 fewer than in 2015		
 New Single-Family Construction Permits Annual Total Leon County	672	↑ +11.6% 70 more than in 2018	↑ +25.6% 137 more than in 2015		
 Median Single-Family Home Sales Price Annual Total MSA	\$227,000	↑ +5.6% \$12,000 more than in 2018	↑ +28.6% \$50,500 more than in 2015		
 Tourism Total Visitors FY Total Leon County	2.44 M	↑ +3.0% 70K more than in FY 2018	↑ +4.8% 112K more than in FY 2015		
 Tallahassee Passengers Annual Total TLH	864,730	↑ +6.9% 56K more than in 2018	↑ +22.4% 172K more than in 2015		

INDICATOR	2019	SINCE PRIOR YEAR	PAST 5 YEARS (# YRS ↑ OR ↓)	ANNUAL RATE OF CHANGE, PAST 5 YEARS	ACTUAL CHANGE, PAST 5 YEARS
 <p>Unemployment Rate Annual Average MSA</p>	3.1%	↓ -0.4 pts. Down from 3.5% in 2018	↓5 -2.2 pts. Down from 5.3% in 2015		
 <p>Average Weekly Wage Annual Average MSA</p>	\$871	↑ +2.7% \$23 more than in 2018	↑5 +10.1% \$80 more than in 2014		
 <p>Mortgage Foreclosures Annual Total Leon County</p>	435	↑ +16.9% 63 more than in 2018	↓4 -40.7% 299 fewer than in 2015		
 <p>Office Vacancy Rate Annual Average MSA</p>	6.7%	↑ +2.6 pts. Up from 4.1% in 2018	↓2 -0.6 pts. Down from 7.3% in 2015		
 <p>Industrial Vacancy Rate Annual Average MSA</p>	2.4%	↑ +0.3 pts. Up from 2.1% in 2018	↓4 -5.7 pts. Down from 8.7% in 2015		
 <p>Labor Force Annual Average MSA</p>	194,870	↑ +1.3% Up 2,486 from 2018	↑4 +5.5% Up 10,104 from 2015		
 <p>Taxable Sales Annual Total MSA</p>	\$5.34 B	↑ +6.3% \$316M more than in 2018	↑5 +16.9% \$770M more than in 2015		

Sources: Florida Department of Economic Opportunity, Labor Market Information, Local Area Unemployment Statistics (LAUS); Bureau of Labor Statistics, Quarterly Census of Employment and Wages (QCEW); Florida Department of Economic Opportunity, Reemployment Assistance Data; Florida Legislature's Office of Economic and Demographic Research; City of Tallahassee Growth Management Department and Leon County Department of Development Support & Environmental Management; Leon County Clerk of Courts; Tallahassee Board of Realtors; Visit Tallahassee; Tallahassee International Airport; CoStar Property.