
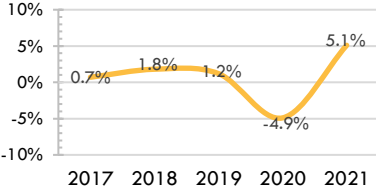
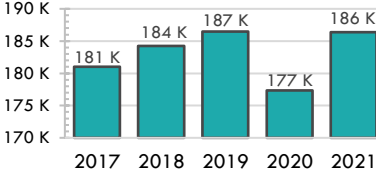

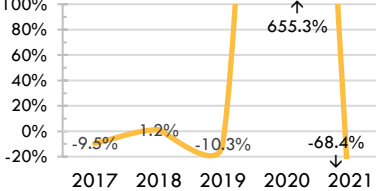
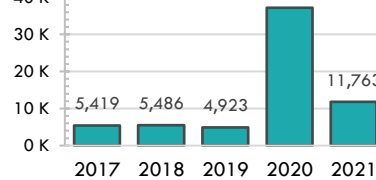

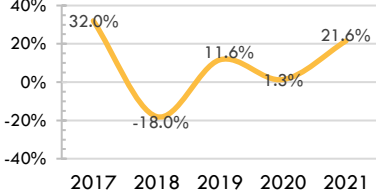
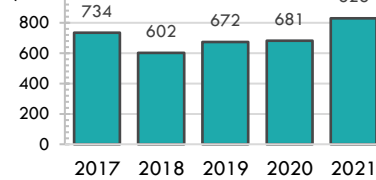

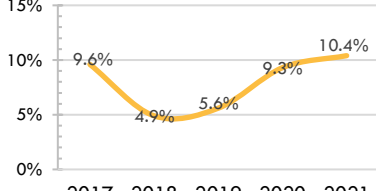
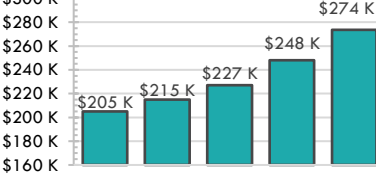

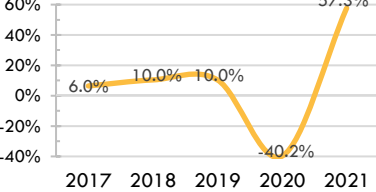


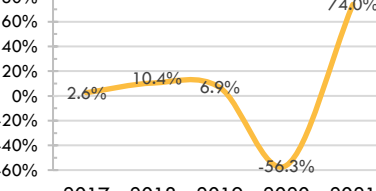
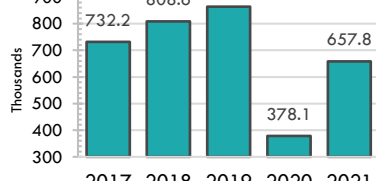

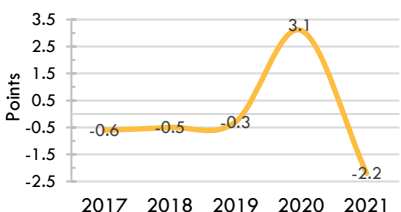
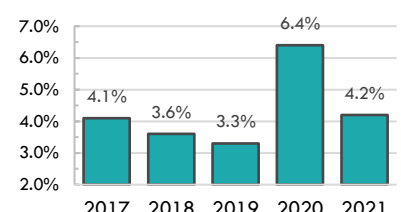

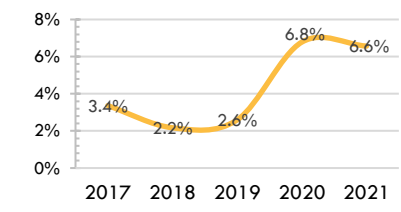
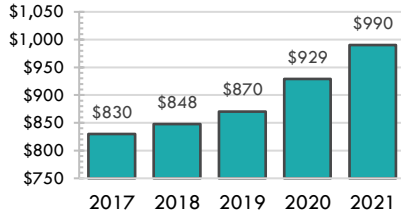

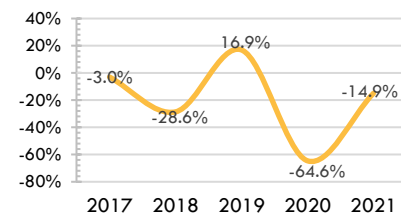
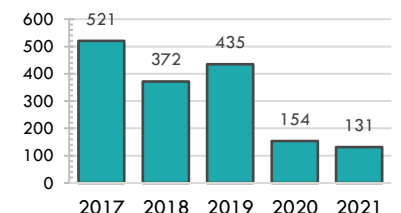

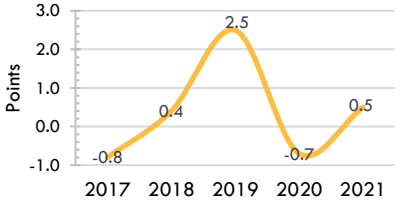
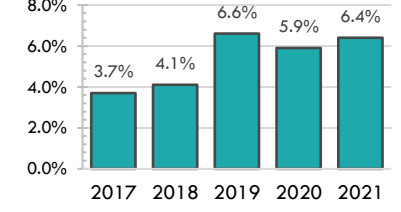

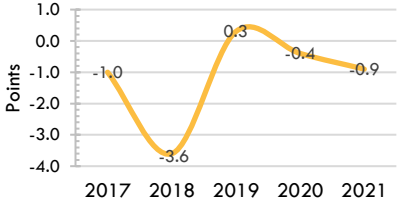
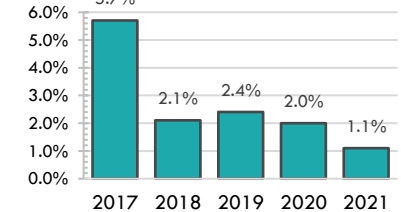

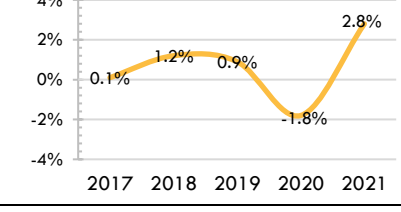
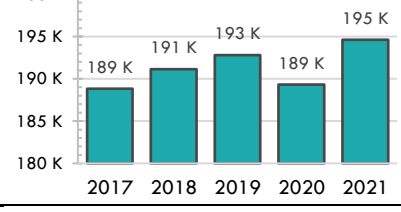

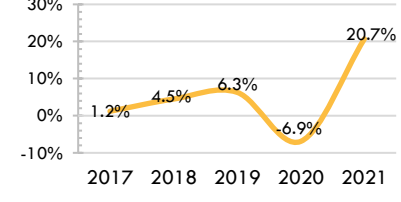
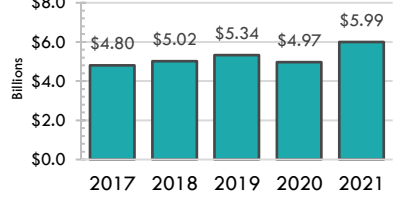


Annual Economic Review is a 1-year and 5-year retrospective of the same indicators featured in the Quarterly Economic Dashboard. Annual data gives a broader perspective than a quarterly update, facilitating clear evaluation of long-term strategic objectives.

2021 COMPARED TO 2017: Employment, up 3.0%; Unemployment Claims, up 117%; Single-Family Construction Permits, up 12.8%; Median Single-Family Home Sales Price, up 33.6%; Tourist Tax Receipts, up 13.7%; TLH Passengers, down 10.2%; Unemployment Rate, up 0.1 points; Average Weekly Wage, up 19.3%; Foreclosures, down 75%; Office Vacancy Rate, up 2.7 points; Industrial Vacancy Rate, down 4.6 points; Labor Force, up 3.1%; and Taxable Sales, up 24.8%.

INDICATOR	2021	SINCE PRIOR YEAR	5-YEAR TREND	ANNUAL RATE OF CHANGE, PAST 5 YEARS	ACTUAL CHANGE, PAST 5 YEARS
 EMPLOYMENT 186,397 Annual Average MSA	↑ +5.1% Up 9,064 from 2020	↑ +3.0% Up 5,354 from 2017			
 UNEMPLOYMENT CLAIMS 11,763 Annual Total MSA	↑ -68.4% 25,419 fewer than in 2020	↑ +117% 6,344 more than in 2017			
 NEW SINGLE-FAMILY CONSTRUCTION PERMITS 828 Annual Total Leon County	↑ +21.6% 147 more than in 2020	↑ +12.8% 94 more than in 2017			
 MEDIAN SINGLE-FAMILY HOME SALES PRICE \$273,700 Annual Total MSA	↑ +10.4% \$25,700 more than in 2020	↑ +33.6% \$68,800 more than in 2017			
 TOURIST TAX RECEIPTS \$6.95 M Annual Total MSA	↑ +57.3% \$2.53M more than in 2020	↑ +13.7% \$0.84M more than in 2017			
 TALLAHASSEE PASSENGERS 657,838 Annual Total TLH	↑ +74.0% 280K more than in 2020	↓ -10.2% 74K fewer than in 2017			

INDICATOR	2021	SINCE PRIOR YEAR	5-YEAR TREND	ANNUAL RATE OF CHANGE, PAST 5 YEARS	ACTUAL CHANGE, PAST 5 YEARS
 UNEMPLOYMENT RATE 4.2% Annual Average MSA	↓ -2.2 pts. Down from 6.4% in 2020	↑ +0.1 pts. Up from 4.1% in 2017			
 AVERAGE WEEKLY WAGE \$990 Annual Average MSA	↑ +6.6% \$61 more than in 2020	↑ +19.3% \$160 more than in 2017			
 MORTGAGE FORECLOSURES 131 Annual Total Leon County	↓ -14.9% 23 fewer than in 2020	↓ -74.9% 390 fewer than in 2017			
 OFFICE VACANCY RATE 6.4% Annual Average MSA	↑ +0.5 pts. Up from 5.9% in 2020	↑ +2.7 pts. Up from 3.7% in 2017			
 INDUSTRIAL VACANCY RATE 1.1% Annual Average MSA	↓ -0.9 pts. Down from 2.0% in 2020	↓ -4.6 pts. Down from 5.7% in 2017			
 LABOR FORCE 194,623 Annual Average MSA	↑ +2.8% Up 5,313 from 2020	↑ +3.1% Up 5,809 from 2017			
 TAXABLE SALES \$5.99 B Annual Total MSA	↑ +20.7% \$1.03B more than in 2020	↑ +24.8% \$1.19B more than in 2017			

Sources: Florida Department of Economic Opportunity, Labor Market Information, Local Area Unemployment Statistics (LAUS); Bureau of Labor Statistics, Quarterly Census of Employment and Wages (QCEW); Florida Department of Economic Opportunity, Reemployment Assistance Data; Florida Department of Revenue, Office of Tax Research; Florida Legislature's Office of Economic and Demographic Research; City of Tallahassee Growth Management Department and Leon County Department of Development Support & Environmental Management; Leon County Clerk of Courts; Tallahassee Board of Realtors; Tallahassee International Airport; CoStar Property.