
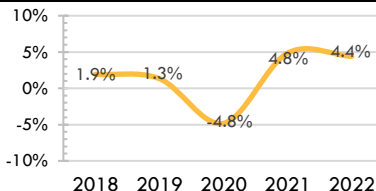
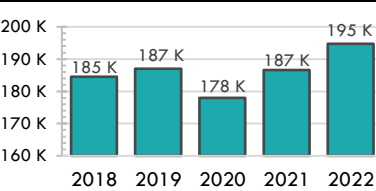

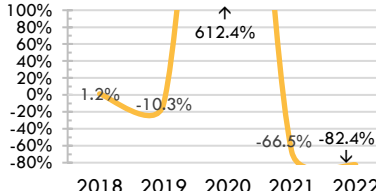
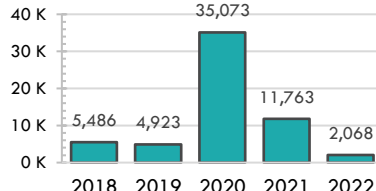

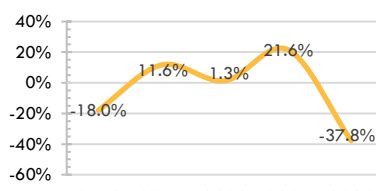
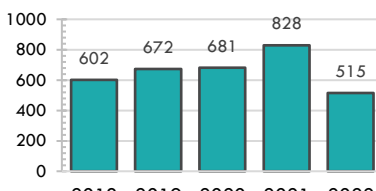

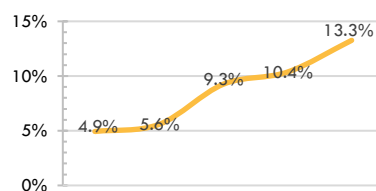
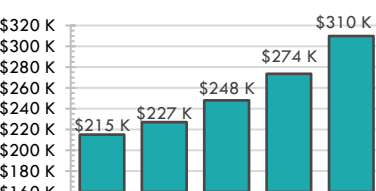

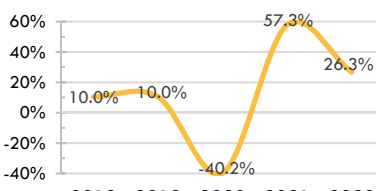


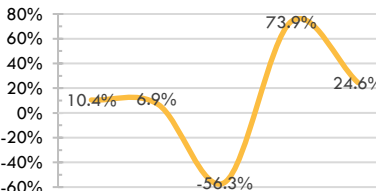
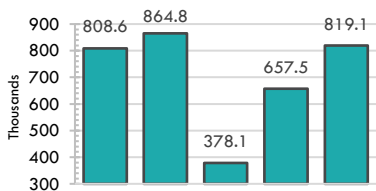

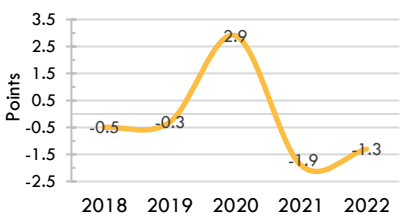
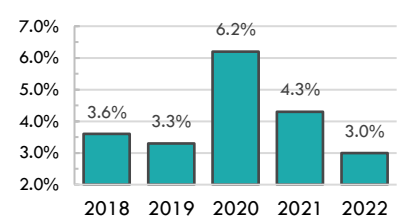

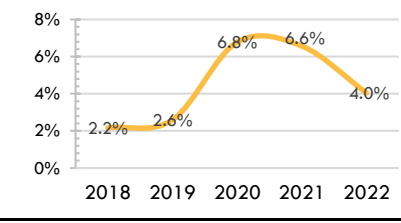
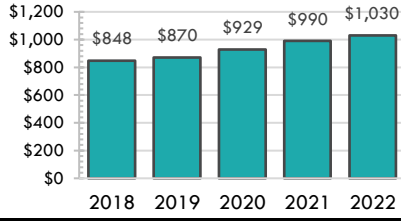

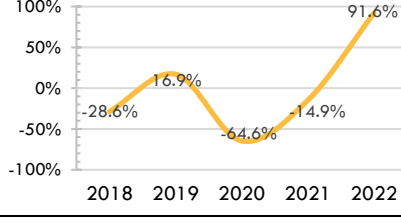
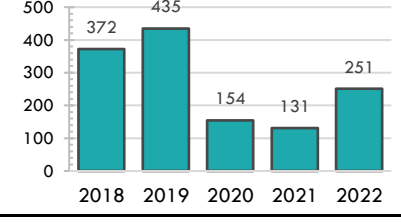

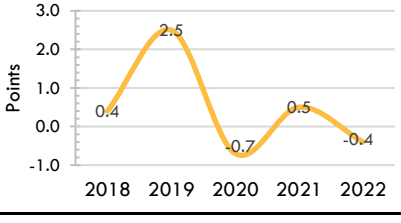
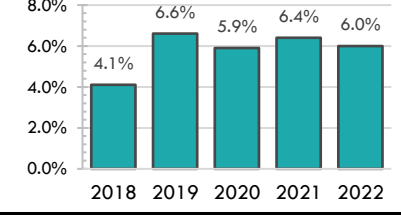

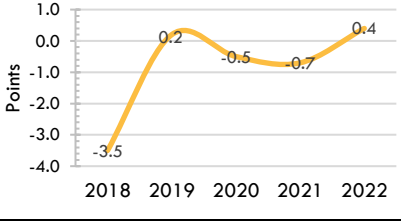
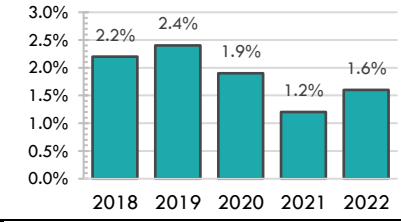

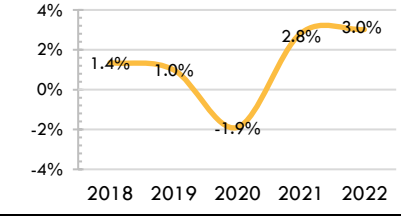
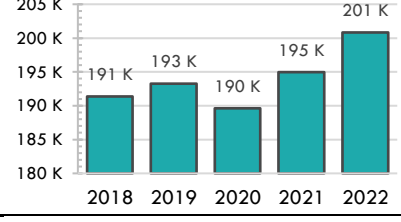

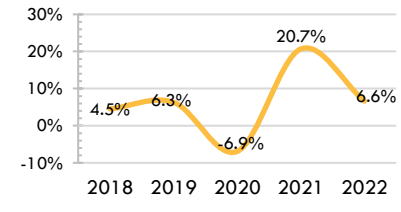
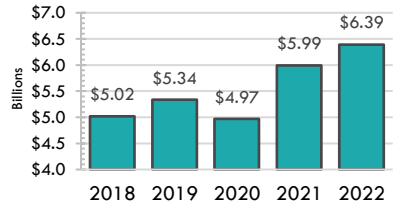


Annual Economic Review is a 1-year and 5-year retrospective of the same indicators featured in the Quarterly Economic Dashboard. Annual data gives a broader perspective than a quarterly update, facilitating clear evaluation of long-term strategic objectives.

2022 COMPARED TO 2018: Employment, up 5.6%; Unemployment Claims, down 62.3%; Single-Family Construction Permits, down 14.5%; Median Single-Family Home Sales Price, up 44.2%; Tourist Tax Receipts, up 30.7%; TLH Passengers, up 1.3%; Unemployment Rate, down 0.6 points; Average Weekly Wage, up 21.5%; Foreclosures, down 32.5%; Office Vacancy Rate, up 1.9 points; Industrial Vacancy Rate, down 0.6 points; Labor Force, up 5.0%; and Taxable Sales, up 27.3%.

INDICATOR	2022	SINCE PRIOR YEAR	5-YEAR TREND	ANNUAL RATE OF CHANGE, PAST 5 YEARS	ACTUAL CHANGE, PAST 5 YEARS
 EMPLOYMENT 194,784 Annual Average Tallahassee Metro Area	+4.4% Up 8,216 from 2021	+5.6% Up 10,249 from 2018			
 UNEMPLOYMENT CLAIMS 2,068 Annual Total Tallahassee Metro Area	-82.4% 9,695 fewer than in 2021	-62.3% 3,418 fewer than in 2018			
 NEW SINGLE-FAMILY CONSTRUCTION PERMITS 515 Annual Total Leon County	-37.8% 313 fewer than in 2021	-14.5% 87 fewer than in 2018			
 MEDIAN SINGLE-FAMILY HOME SALES PRICE \$310 K Annual Total Tallahassee Metro Area	+13.3% \$36.3K more than in 2021	+44.2% \$95K more than in 2018			
 TOURIST TAX RECEIPTS \$8.78 M Annual Total Tallahassee Metro Area	+26.3% \$1.83M more than in 2021	+30.7% \$2.06M more than in 2018			
 TALLHASSEE PASSENGERS 819,143 Annual Total TLH	+24.6% 162K more than in 2021	+1.3% 11K more than in 2018			

INDICATOR	2022	SINCE PRIOR YEAR	5-YEAR TREND	ANNUAL RATE OF CHANGE, PAST 5 YEARS	ACTUAL CHANGE, PAST 5 YEARS
 UNEMPLOYMENT RATE 3.0% Annual Average Tallahassee Metro Area	↓ -1.3 pts. Down from 4.3% in 2021	↓ -0.6 pts. Down from 3.6% in 2018			
 AVERAGE WEEKLY WAGE \$1,030 Annual Average Tallahassee Metro Area	↑ +4.0% \$40 more than in 2021	↑ +21.5% \$182 more than in 2018			
 MORTGAGE FORECLOSURES 251 Annual Total Leon County	↑ +91.6% 120 more than in 2021	↓ -32.5% 121 fewer than in 2018			
 OFFICE VACANCY RATE 6.0% Annual Average Tallahassee Metro Area	↓ -0.4 pts. Down from 6.4% in 2021	↑ +1.9 pts. Up from 4.1% in 2018			
 INDUSTRIAL VACANCY RATE 1.6% Annual Average Tallahassee Metro Area	↑ +0.4 pts. Up from 1.2% in 2021	↓ -0.6 pts. Down from 2.2% in 2018			
 LABOR FORCE 200,844 Annual Average Tallahassee Metro Area	↑ +3.0% Up 5,880 from 2021	↑ +5.0% Up 9,473 from 2018			
 TAXABLE SALES \$6.39 B Annual Total Tallahassee Metro Area	↑ +6.6% \$398M more than in 2021	↑ +27.3% \$1.37B more than in 2018			

Sources: Florida Department of Economic Opportunity, Labor Market Information, Local Area Unemployment Statistics (LAUS); Bureau of Labor Statistics, Quarterly Census of Employment and Wages (QCEW); Florida Department of Economic Opportunity, Reemployment Assistance Data; Florida Department of Revenue, Office of Tax Research; Florida Legislature's Office of Economic and Demographic Research; City of Tallahassee Growth Management Department and Leon County Department of Development Support & Environmental Management; Leon County Clerk of Courts; Tallahassee Board of Realtors; Tallahassee International Airport; CoStar Property.