

Annual Economic Review is a 1-year and 5-year retrospective of the same 13 indicators featured in the Quarterly Economic Dashboard. Annual data shows a bigger picture than quarterly measurements and lets the past give context to the present.

2024 COMPARED TO 2020: Employment, up 13.2%; Unemployment Claims, down 94.5%; Single-Family Construction Permits, down 24.1%; Median Single-Family Home Sales Price, up 32.8%; Tourist Tax Receipts, up 124.9%; TLH Passengers, up 156.2%; Unemployment Rate, down 2.7 points; Average Weekly Wage, up 25.0%; Foreclosures, up 30.5%; Office Vacancy Rate, down 1.1 points; Industrial Vacancy Rate, up 1.0 points; Labor Force, up 9.8%; and Taxable Sales, up 33.8%.

	INDICATOR	2024	SINCE 2023	SINCE 2020	ANNUAL RATE OF CHANGE, PAST 5 YEARS	ACTUAL CHANGE, PAST 5 YEARS
1	EMPLOYMENT Annual Average Tallahassee Metro Area	200,900	+2.7% Up 5,200 from 2023	+13.2% Up 23,400 from 2020		
2	UNEMPLOYMENT CLAIMS Annual Total Tallahassee Metro Area	1,940	-2.2% 43 fewer than in 2023	-94.5% 33,133 fewer than in 2020		
3	NEW SINGLE-FAMILY CONSTRUCTION PERMITS Annual Total Leon County	517	-25.3% 175 fewer than in 2023	-24.1% 164 fewer than in 2020		
4	MEDIAN SINGLE-FAMILY HOME SALES PRICE Annual Total Tallahassee Metro Area	\$329 K	+1.9% \$6.1K more than in 2023	+32.8% \$81.4K more than in 2020		
5	TOURIST TAX RECEIPTS Annual Total Tallahassee Metro Area	\$9.93 M	+5.2% \$489K more than in 2023	+125% \$5.51M more than in 2020		
6	TALLAHASSEE PASSENGERS Annual Total TLH	968,403	+12.8% 110K more than in 2023	+156% 590K more than in 2020		

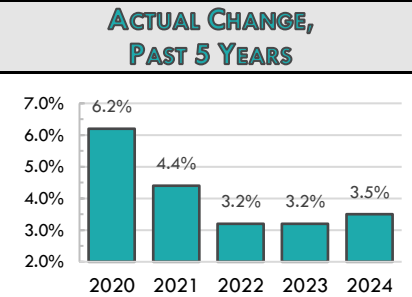
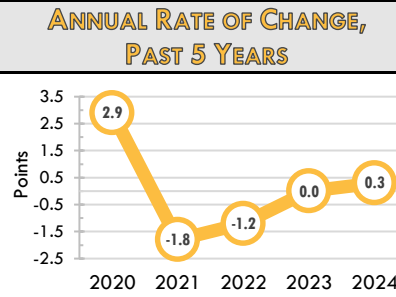
7



3.5%
Annual Average
Tallahassee Metro
Area

↑
+0.3 pts.
Up from
3.2% in
2023

↓
-2.7 pts.
Down from
6.2% in
2020



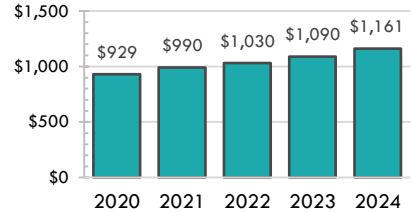
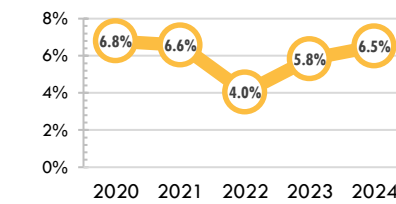
8



\$1,161
Annual Average
Tallahassee Metro
Area

↑
+6.5%
\$71 more
than in
2023

↑
+25.0%
\$232 more
than in
2020



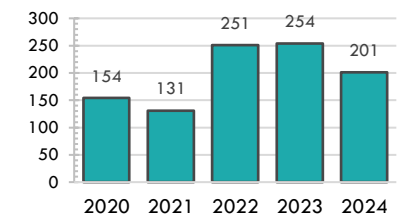
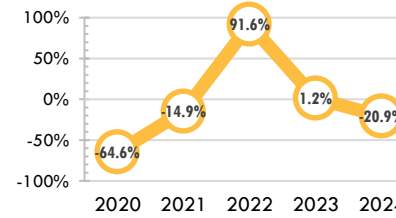
9



201
Annual Total
Leon County

↓
-20.9%
53 fewer
than in
2023

↑
+30.5%
47 more
than in
2020



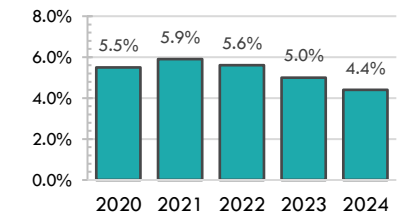
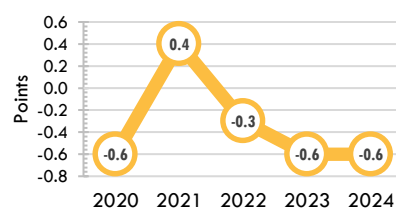
10



4.4%
Annual Average
Tallahassee Metro
Area

↓
-0.6 pts.
Down from
5.0% in
2023

↓
-1.1 pts.
Down from
5.5% in
2020



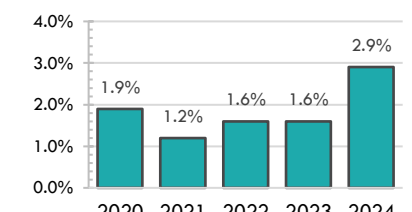
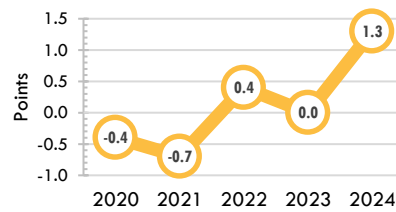
11



2.9%
Annual Average
Tallahassee Metro
Area

↑
+1.3 pts.
Up from
1.6% in
2023

↑
+1.0 pts.
Up from
1.9% in
2020



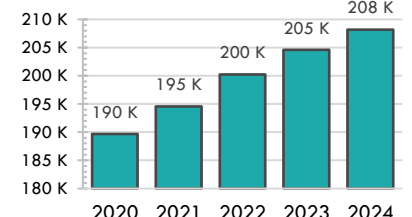
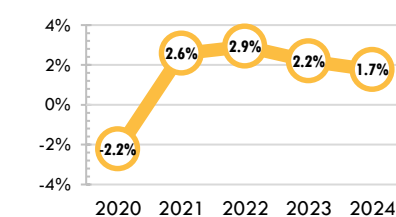
12



208,204
Annual Average
Tallahassee Metro
Area

↑
+1.7%
Up 3,579
from 2023

↑
+9.8%
Up 18,531
from 2020



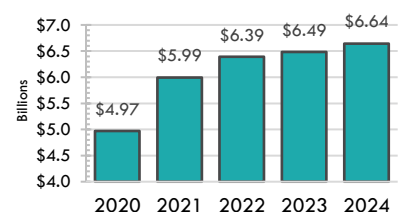
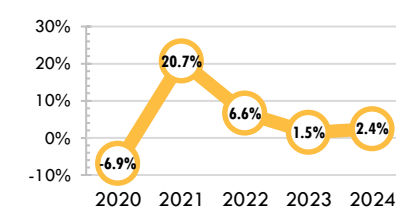
13



\$6.64 B
Annual Total
Tallahassee Metro
Area

↑
+2.4%
\$158.6M
more than
in 2023

↑
+33.8%
\$1.68B
more than
in 2020



Sources: Florida Commerce, Current Employment Statistics (CES) and Local Area Unemployment Statistics (LAUS); Bureau of Labor Statistics, Quarterly Census of Employment and Wages (QCEW); Florida Commerce, Workforce Statistics and Economic Research; Florida Department of Revenue, Office of Tax Research; Florida Legislature's Office of Economic and Demographic Research; City of Tallahassee Growth Management Department and Leon County Department of Development Support & Environmental Management; Leon County Clerk of Courts; Tallahassee Board of Realtors; Tallahassee International Airport; CoStar Property.