

**Economic Factors**

**Real Gross Domestic Product by Metro Area**

**(\$ billions and percent change from previous year)**

Trend: In 2020, the Tallahassee Metropolitan Area's (MSA) Real Gross Domestic Product (GDP) was \$15.5 billion, down -2.6% from 2019, less than Florida's Real GDP decline of -2.8% in 2020 and less than the overall -3.4% decline for the US. In 2020, the Tallahassee MSA had the 13th largest Real GDP among Florida's 22 metro areas. According to the Bureau of Economic Analysis, the full economic effects of the COVID-19 pandemic cannot be quantified in the regional GDP estimates, because the impacts are generally embedded in source data and cannot be separately identified.

Real GDP (\$ billions, in chained 2012 dollars)

Metro Area	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Madison, WI	37.0	38.0	38.6	40.2	41.7	43.0	43.2	44.9	46.2	45.0
Greenville, SC	33.6	34.0	35.0	36.2	37.6	38.6	39.6	40.9	41.4	40.5
Little Rock, AR	32.3	32.3	32.4	32.6	33.2	33.3	33.0	33.6	34.0	33.2
Trenton, NJ	26.6	28.2	28.1	28.1	28.2	29.3	29.2	29.9	33.4	32.9
Lansing, MI	21.2	20.7	20.5	21.0	21.7	22.6	23.0	23.4	23.6	22.7
Pensacola, FL	16.2	16.1	16.2	16.4	17.0	17.6	18.1	18.2	18.7	18.6
Lincoln, NE	14.9	15.1	15.3	15.9	16.5	16.7	17.5	17.9	18.2	18.0
Montgomery, AL	15.8	16.0	15.9	15.7	15.9	16.3	16.4	16.3	16.3	15.8
<b>Tallahassee, FL</b>	<b>14.6</b>	<b>14.7</b>	<b>14.3</b>	<b>14.5</b>	<b>14.7</b>	<b>15.0</b>	<b>15.5</b>	<b>15.5</b>	<b>15.9</b>	<b>15.5</b>
Gainesville, FL	11.8	11.7	11.8	12.2	12.4	12.7	13.1	13.5	13.9	14.0
Athens, GA	7.3	7.7	7.8	8.0	8.3	8.5	8.9	9.2	9.2	8.8

Percent Change from Previous Year

Metro Area	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Madison, WI	2.7%	2.6%	1.6%	4.2%	3.6%	3.2%	0.4%	3.9%	2.8%	-2.6%
Greenville, SC	4.3%	1.1%	3.0%	3.4%	4.0%	2.6%	2.6%	3.3%	1.1%	-2.1%
Little Rock, AR	1.9%	0.1%	0.2%	0.7%	1.7%	0.4%	-0.8%	1.6%	1.2%	-2.3%
Trenton, NJ	0.1%	6.1%	-0.1%	-0.3%	0.6%	3.8%	-0.5%	2.6%	11.5%	-1.5%
Lansing, MI	-2.6%	-2.2%	-0.8%	2.3%	3.3%	4.1%	1.8%	1.9%	0.5%	-3.7%
Pensacola, FL	1.4%	-0.7%	1.1%	0.9%	3.6%	3.5%	2.8%	0.9%	2.5%	-0.7%
Lincoln, NE	0.2%	1.3%	1.6%	3.8%	3.5%	1.1%	5.2%	2.4%	1.4%	-1.2%
Montgomery, AL	1.0%	1.4%	-0.8%	-1.2%	1.6%	2.7%	0.0%	-0.2%	-0.2%	-3.1%
<b>Tallahassee, FL</b>	<b>-0.8%</b>	<b>0.5%</b>	<b>-2.6%</b>	<b>1.7%</b>	<b>0.8%</b>	<b>2.4%</b>	<b>3.4%</b>	<b>-0.2%</b>	<b>2.5%</b>	<b>-2.6%</b>
Gainesville, FL	-1.6%	-0.4%	0.8%	3.2%	1.8%	2.1%	3.7%	3.2%	2.8%	0.4%
Athens, GA	-0.8%	5.0%	1.4%	2.0%	4.4%	2.0%	5.3%	2.8%	0.6%	-4.6%

Source: U.S. Department of Commerce, Bureau of Economic Analysis

