

Economic Factors

Real Gross Domestic Product by Metro Area

(\$ billions and percent change from previous year)

Trend: In 2021, the Tallahassee Metropolitan Area's (MSA) Real Gross Domestic Product (GDP) was \$16.4 billion, up 4.5% from 2020, less than Florida's Real GDP increase 8.4% in 2021 and less than the overall 5.9% increase for the US. In 2021, the Tallahassee MSA had the 13th largest Real GDP among Florida's 22 metro areas, and the annual rate of growth that year was 21st.

Real GDP (\$ billions, in chained 2012 dollars)

Metro Area	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Albany, NY	49.7	50.2	50.9	52.2	53.5	54.7	54.9	58.1	56.2	60.2
Baton Rouge, LA	52.4	52.3	57.9	57.6	55.2	52.2	54.8	53.7	48.9	49.4
Columbia, SC	33.0	33.8	35.0	36.0	36.9	37.3	37.7	38.4	37.8	39.5
Gainesville, FL	11.7	11.8	12.2	12.4	12.7	13.1	13.5	13.8	14.1	15.0
Greenville, SC	34.0	35.0	36.2	37.6	38.6	39.6	40.8	41.6	40.4	43.1
Jackson, MS	24.3	24.8	25.1	25.3	25.1	24.9	24.7	24.7	24.5	25.4
Little Rock, AR	32.3	32.4	32.6	33.2	33.3	33.1	33.6	34.1	33.9	35.2
Montgomery, AL	16.0	15.9	15.7	15.9	16.3	16.3	16.3	16.3	16.0	16.7
Pensacola, FL	16.1	16.2	16.4	17.0	17.6	18.2	18.3	18.7	18.7	19.8
Sacramento, CA	103.3	106.0	108.5	112.7	114.8	117.9	122.7	126.5	123.6	130.7
Tallahassee, FL	14.7	14.3	14.5	14.7	15.0	15.5	15.5	15.7	15.7	16.4

Percent Change from Previous Year

Metro Area	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Albany, NY	0.2%	1.1%	1.2%	2.6%	2.5%	2.3%	0.4%	5.8%	-3.2%	7.2%
Baton Rouge, LA	0.0%	-0.1%	10.7%	-0.5%	-4.1%	-5.5%	5.0%	-1.9%	-8.9%	0.9%
Columbia, SC	-0.4%	2.5%	3.5%	2.7%	2.6%	1.0%	1.1%	1.9%	-1.5%	4.4%
Gainesville, FL	-0.4%	0.8%	3.2%	1.8%	2.1%	3.7%	3.1%	2.0%	2.2%	6.1%
Greenville, SC	1.1%	3.0%	3.4%	4.0%	2.6%	2.6%	3.0%	2.1%	-2.9%	6.6%
Jackson, MS	0.9%	2.2%	1.3%	0.6%	-0.7%	-0.7%	-0.7%	-0.1%	-0.9%	3.7%
Little Rock, AR	0.1%	0.2%	0.7%	1.7%	0.4%	-0.7%	1.6%	1.5%	-0.7%	3.9%
Montgomery, AL	1.4%	-0.8%	-1.2%	1.6%	2.7%	-0.2%	-0.1%	0.3%	-2.0%	4.1%
Pensacola, FL	-0.7%	1.1%	0.9%	3.6%	3.5%	3.6%	0.4%	2.1%	0.0%	5.8%
Sacramento, CA	0.7%	2.7%	2.3%	3.9%	1.8%	2.7%	4.1%	3.0%	-2.3%	5.7%
Tallahassee, FL	0.5%	-2.6%	1.7%	0.8%	2.4%	3.4%	-0.3%	1.6%	-0.3%	4.5%

Source: U.S. Department of Commerce, Bureau of Economic Analysis

