

Trend: Business Formation Statistics (BFS) compiled by the US Census Bureau measure business initiation activity and the cycle from initiation to realized business formation. BFS data gives an early look at business formation activity by covering Employer Identification Number (EIN) applications, including those associated with starting a new employer business. Industry details are unavailable at the county level. Leon County typically accounts for around 80% of business formation in the Tallahassee metro area. During 2005 to 2015, business formations in the Tallahassee metro area averaged 3,900 per year. Since 2015, the average has been around 6,400 per year. In 2023, business applications in the Tallahassee metro area totaled 7,327, down 2.6% from 7,521 in 2022.

Year	Business Formations	Change from Prior Year	Percent Change from Prior Year
2005	3,969		
2006	4,142	173	4.4%
2007	3,873	-269	-6.5%
2008	3,765	-108	-2.8%
2009	3,541	-224	-5.9%
2010	3,672	131	3.7%
2011	3,966	294	8.0%
2012	4,020	54	1.4%
2013	4,106	86	2.1%
2014	3,822	-284	-6.9%
2015	3,863	41	1.1%
2016	4,201	338	8.7%
2017	5,076	875	20.8%
2018	6,000	924	18.2%
2019	5,376	-624	-10.4%
2020	7,038	1,662	30.9%
2021	9,088	2,050	29.1%
2022	7,521	-1,567	-17.2%
2023	7,327	-194	-2.6%

Source: Census Bureau, Business Formation Statistics

