

Trend: The value of commercial permits issued for new construction in 2022 totaled \$137.6 million. Adjusted for inflation relative to 2022, total commercial permit value during the recent 2018-2022 five-year interval was over \$988 million, 30% higher than the \$758 million inflation-adjusted commercial permit value during the prior 2008-2017 ten-year period.

Year	Number of Permits	Value of Permits (\$Millions)	Permit Value in 2022 Dollars (\$Millions)
2000	119	\$78.7	\$133.7
2001	140	\$123.5	\$204.2
2002	129	\$144.3	\$234.8
2003	104	\$84.1	\$133.7
2004	106	\$93.4	\$144.7
2005	98	\$70.5	\$105.6
2006	109	\$68.0	\$98.8
2007	83	\$126.4	\$178.5
2008	88	\$108.5	\$147.6
2009	48	\$45.2	\$61.7
2010	30	\$39.0	\$52.3
2011	26	\$34.7	\$45.2
2012	54	\$63.7	\$81.2
2013	25	\$23.1	\$29.1
2014	39	\$60.9	\$75.3
2015	40	\$51.1	\$63.1
2016	55	\$68.5	\$83.5
2017	88	\$100.0	\$119.4
2018	67	\$254.8	\$297.0
2019	55	\$198.7	\$227.5
2020	58	\$62.4	\$70.6
2021	70	\$237.2	\$256.2
2022	90	\$137.6	\$137.6

Note: For the purposes of this comparison, the valuation of permits to construct new public facilities are not included in these totals.

Sources: Leon County Department of Development Support & Environmental Management, City of Tallahassee Growth Management Department; Bureau of Labor Statistics CPI

