

Trend: The value of commercial permits issued for new construction in 2023 totaled \$108.8 million. Adjusted for inflation relative to 2023, total commercial permit value during the recent 2019-2023 five-year interval was nearly \$829 million, almost 25% higher than the \$664 million inflation-adjusted commercial permit value during the prior 2013-2018 five-year period.

Year	Number of Permits	Value of Permits (\$Millions)	Permit Value in 2023 Dollars (\$Millions)
2000	119	\$78.7	\$139.2
2001	140	\$123.5	\$212.6
2002	129	\$144.3	\$244.5
2003	104	\$84.1	\$139.2
2004	106	\$93.4	\$150.6
2005	98	\$70.5	\$109.9
2006	109	\$68.0	\$102.8
2007	83	\$126.4	\$185.7
2008	88	\$108.5	\$153.6
2009	48	\$45.2	\$64.2
2010	30	\$39.0	\$54.5
2011	26	\$34.7	\$47.1
2012	54	\$63.7	\$84.6
2013	25	\$23.1	\$30.3
2014	39	\$60.9	\$78.4
2015	40	\$51.1	\$65.6
2016	55	\$68.5	\$86.9
2017	88	\$100.0	\$124.2
2018	67	\$254.8	\$309.1
2019	55	\$198.7	\$236.8
2020	58	\$62.4	\$73.5
2021	70	\$237.2	\$266.7
2022	90	\$137.6	\$143.2
2023	88	\$108.8	\$108.8

Note: For the purposes of this comparison, the valuation of permits to construct new public facilities are not included in these totals.

Sources: Leon County Department of Development Support & Environmental Management, City of Tallahassee Growth Management Department; Bureau of Labor Statistics CPI

