

Trend: The value of commercial permits issued for new construction in 2024 totaled \$347.8 million. Adjusted for inflation relative to 2024, total commercial permit value during the recent 2020-2024 five-year interval was \$1,023 million, almost 9% higher than the \$939 million inflation-adjusted commercial permit value during the prior 2015-2019 five-year period.

Year	Number of Permits	Value of Permits (\$Millions)	Permit Value in 2024 Dollars (\$Millions)
2000	119	\$78.7	\$158.9
2001	140	\$123.5	\$242.6
2002	129	\$144.3	\$279.1
2003	104	\$84.1	\$158.9
2004	106	\$93.4	\$171.9
2005	98	\$70.5	\$125.5
2006	109	\$68.0	\$117.4
2007	83	\$126.4	\$212.0
2008	88	\$108.5	\$175.3
2009	48	\$45.2	\$73.3
2010	30	\$39.0	\$62.2
2011	26	\$34.7	\$53.7
2012	54	\$63.7	\$96.5
2013	25	\$23.1	\$34.5
2014	39	\$60.9	\$89.5
2015	40	\$51.1	\$74.9
2016	55	\$68.5	\$99.2
2017	88	\$100.0	\$141.8
2018	67	\$254.8	\$352.9
2019	55	\$198.7	\$270.3
2020	58	\$62.4	\$83.9
2021	70	\$237.2	\$304.5
2022	90	\$137.6	\$163.5
2023	88	\$108.8	\$124.2
2024	85	\$347.8	\$347.8

Note: For the purposes of this comparison, the valuation of permits to construct new public facilities are not included in these totals.

Sources: Leon County Department of Development Support & Environmental Management, City of Tallahassee Growth Management Department; Bureau of Labor Statistics CPI

