

Residential and Commercial Development Residential Development:

Housing Units Authorized by Building Permits in Tallahassee MSA

Trend: The overall level of residential building permits for new construction authorized in the Tallahassee MSA is increasing since the precipitous decline during the 2007-2009 recession. During the 1990s, there were an average of 2,198 housing units authorized by permits each year. The annual average increased in the 2000s to 2,518 per year, including the 3,918 units authorized in the peak year of 2005. The annual average in the 2010s was 1,338, or 53% of the average during the 2000s and 61% of the annual average of the 1990s.

Year	Units Authorized by Building Permits	4,500 _T		Tote	al Hou	ısing	Unit	s Au	ıthoriz	zed k	oy Bui	ilding	, Perm	its	
1988	2,844	-													
1989	3,326	Į													
1990	2,962	-													
1991	1,878	4,000 -													-
1992	1,890	-													
1993	2,263	-													
1994	2,292														
1995	2,968	3,500													
1996	1,988	-	Λ												
1997	2,072	-													
1998	1,635	3,000								_					
1999	2,036	.,			Λ										
2000	2,041	-			Λ										
2001	2,108	-			П										
2002	2,732	2,500	\dashv		#			A		+					+
2003	2,356	-			/ \										
2004	3,275	[[1										
2005	3,918	-		1 /		A .									
2006	3,877	2,000		1/	V					\dashv				+	
2007	2,552	[1/									
2008	1,486	-				V									
2009	832	1,500													
2010	783	1,500													T
2011	793	-													
2012	1,077	-											1		
2013	1,344	1,000										_			
2014	1,406	-													
2015	1,373														
2016	985	-													
2017	1,349	500 -													-
2018	2,033	-													
2019	2,241	-													
2020	2,317	-													
2021	2,691	0 + 1988	Š	72 +	4 %	- 84	<u></u>	72	4	9 9	9 0	12 +	4 4	<u> </u>	8 8
2022	2,944	198	1990	1992	1994	1998	2000	2002	2004	2006	2010	2012	2014	2018	2020
2023	2,693														

Note: Annual totals derived from seasonally-adjusted monthly totals. US recessions appear in gray bands.

Source: U.S. Bureau of the Census (retrieved by FRED, Federal Reserve Bank of St. Louis).