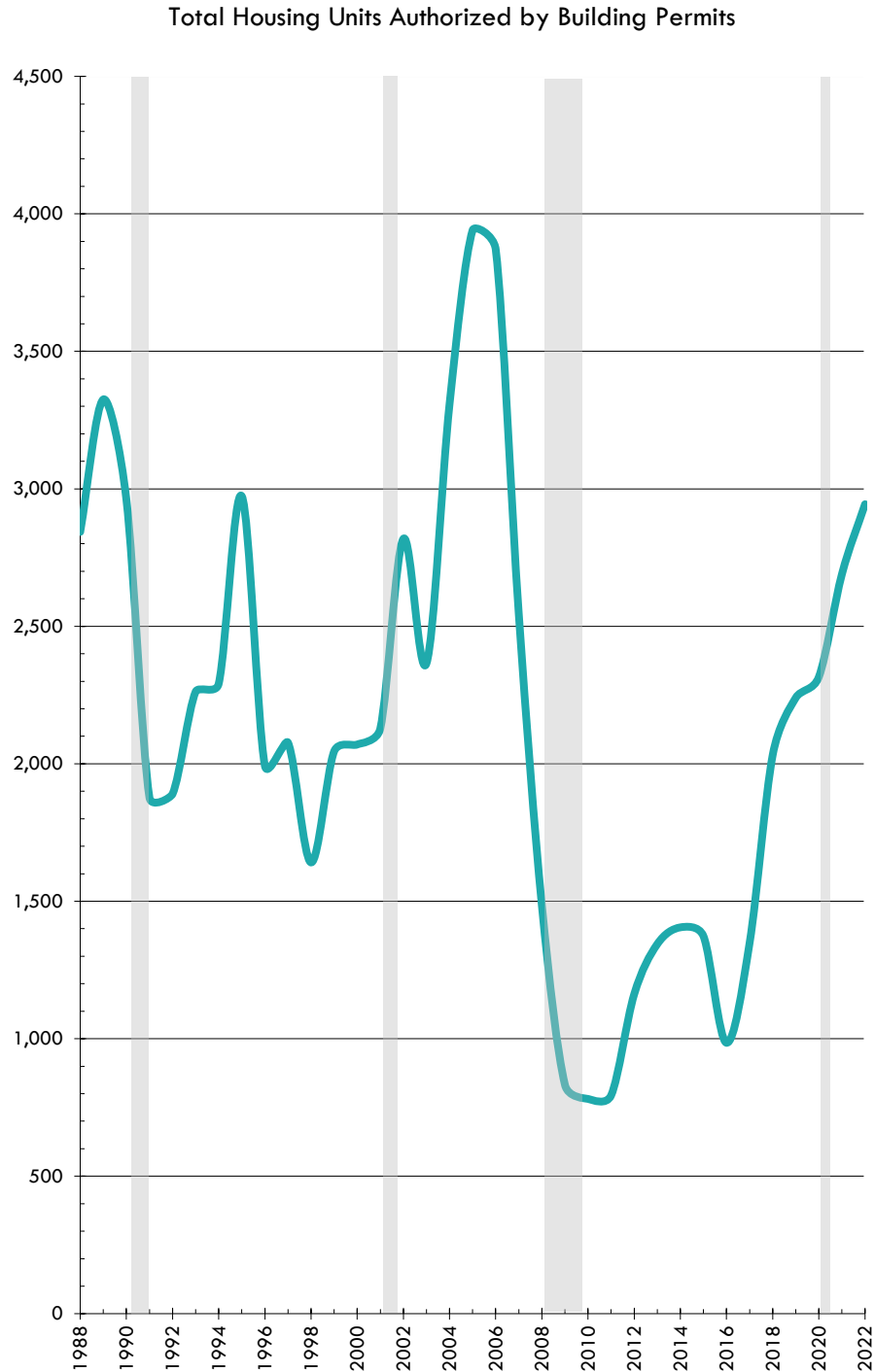


Trend: The overall level of residential building permits for new construction authorized in the Tallahassee MSA is increasing since the precipitous decline during the 2007-2009 recession. During the 1990s, there were an average of 2,173 housing units authorized by permits each year. The annual average increased in the 2000s to 2,520 per year, including the 3,917 units authorized in the peak year of 2005. The annual average in the 2010s was 1,340, or 53% of the average during the 2000s and 49% of the annual average of the 1990s.

Year	Units Authorized by Building Permits
1988	2,843
1989	3,325
1990	2,961
1991	1,877
1992	1,890
1993	2,262
1994	2,291
1995	2,973
1996	1,993
1997	2,077
1998	1,641
1999	2,045
2000	2,070
2001	2,128
2002	2,818
2003	2,365
2004	3,308
2005	3,941
2006	3,871
2007	2,544
2008	1,484
2009	832
2010	781
2011	794
2012	1,162
2013	1,344
2014	1,405
2015	1,373
2016	985
2017	1,349
2018	2,032
2019	2,240
2020	2,316
2021	2,690
2022	2,944



Note: Annual totals derived from seasonally-adjusted monthly totals. US recessions appear in gray bands.

Source: U.S. Bureau of the Census (retrieved by FRED, Federal Reserve Bank of St. Louis).