

Labor Force and Income Job Creation and Destruction

Tallahassee MSA

Trend: Job creation and job destruction are necessary for a dynamic, growing economy. Job Creation is the sum of all employment gains from expanding establishments from one year to the next including establishment startups. Job Destruction is the sum of all employment losses from contracting establishments from one year to the next including establishments shutting down. The net employment change equals the job creation minus job destruction. Trend lines use Hodrick-Prescott (HP) filter as a data-smoothing technique to remove short-term fluctuations and display long-term trends.

Year	Tallahassee MSA Job Creation	Tallahassee MSA Job Destruction	Tallahassee MSA Job Creation Trend	Tallahassee MSA Job Destruction Trend	Net Empl. Change
1998	6,681	6,495	7,900	7,200	186
1999	7,666	6,682	7,800	7,200	984
2000	8,438	8,287	7,700	7,200	152
2001	8,354	7,635	7,700	7,100	718
2002	7,763	6,522	7,500	7,100	1,241
2003	7,174	7,160	7,400	7,000	14
2004	7,598	7,157	7,200	6,900	441
2005	8,040	6,417	7,000	6,800	1,623
2006	7,124	6,642	6,800	6,600	481
2007	6,541	7,156	6,500	6,500	-615
2008	6,010	7,408	6,300	6,300	-1,398
2009	5,005	6,305	6,100	6,100	-1,300
2010	5,606	5,346	6,000	5,900	260
2011	5,432	5,145	5,900	5,800	288
2012	5,815	5,500	5,900	5,600	315
2013	5,573	5,012	5,900	5,600	561
2014	5,932	5,279	6,000	5,500	653
2015	5,686	5,136	6,100	5,500	550
2016	6,424	5,494	6,200	5,600	930
2017	6,083	5,621	6,400	5,700	462
2018	7,112	5,706	6,600	5,800	1,405
2019	6,906	5,994	6,800	5,900	912
2020	6,878	7,350	6,900	6,100	-472
2021	7,782	5,576	7,100	6,300	2,206
2022	7,797	6,378	7,300	6,400	1,419
2023	7,136	6,672	7,400	6,600	464
2024	7,217	7,022	7,600	6,800	195

Note: Data for firms in private ownership; subject to annual revision.

Source: Quarterly Workforce Indicators, U.S. Census Bureau



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