

## ECONOMIC Labor Force and Income Job Creation and Destructio **Job Creation and Destruction** Tallahassee MSA

Trend: Job creation and job destruction are necessary for a dynamic, growing economy. Job Creation is the sum of all employment gains from expanding establishments from one year to the next including establishment startups. Job Destruction is the sum of all employment losses from contracting establishments from one year to the next including establishments shutting down. The net employment change equals the job creation minus job destruction. Trend lines use Hodrick-Prescott (HP) filter as a data-smoothing technique to remove short-term fluctuations and display long-term trends.

Year	Tallahassee MSA Job Creation	Tallahassee MSA Job Destruction	Tallahassee MSA Job Creation Trend	Tallahassee MSA Job Destruction Trend	Net Empl. Change
1998	6,676	6,404	7,824	7,139	272
1999	7,612	6,606	7,770	7,131	1,005
2000	8,313	8,225	7,705	7,116	88
2001	8,328	7,590	7,615	7,081	738
2002	7,730	6,474	7,494	7,024	1,256
2003	7,178	7,108	7,341	6,950	70
2004	7,592	7,151	7,159	6,856	441
2005	8,010	6,420	6,950	6,741	1,590
2006	7,104	6,636	6,718	6,609	468
2007	6,428	7,043	6,478	6,459	-615
2008	6,014	7,386	6,252	6,290	-1,371
2009	4,983	6,308	6,057	6,108	-1,325
2010	5,609	5,346	5,912	5,929	262
2011	5,408	5,123	5,821	5,773	285
2012	5,654	5,349	5,788	5,651	305
2013	5,585	5,002	5,811	5,570	583
2014	5,914	5,270	5,889	5,532	644
2015	5,700	5,144	6,016	5,536	556
2016	6,540	5,563	6,189	5,576	976
2017	6,149	5,714	6,399	5,643	434
2018	6,860	5,776	6,642	5,728	1,084
2019	6,679	5,932	6,912	5,822	748
2020	6,874	7,232	7,205	5,917	-358
2021	7,960	5,348	7,513	6,006	2,612
2022	8,387	6,134	7,827	6,096	2,252

Note: Data for firms in private ownership; subject to annual revision.

Source: Quarterly Workforce Indicators, U.S. Census Bureau

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