

Labor Force and Income
Job Creation and Destruction
Tallahassee MSA

Trend: Job creation and job destruction are necessary for a dynamic, growing economy. Job Creation is the sum of all employment gains from expanding establishments from one year to the next including establishment startups. Job Destruction is the sum of all employment losses from contracting establishments from one year to the next including establishments shutting down. The net employment change equals the job creation minus job destruction. Trend lines use Hodrick-Prescott (HP) filter as a data-smoothing technique to remove short-term fluctuations and display long-term trends.

| Year | Tallahassee MSA Job Creation | Tallahassee MSA Job Destruction | Tallahassee MSA Job Creation Trend | Tallahassee MSA Job Destruction Trend | Net Empl. Change |
|------|------------------------------|---------------------------------|------------------------------------|---------------------------------------|------------------|
| 1998 | 6,666 | 6,426 | 7,800 | 7,200 | 239 |
| 1999 | 7,620 | 6,625 | 7,800 | 7,100 | 994 |
| 2000 | 8,320 | 8,204 | 7,700 | 7,100 | 116 |
| 2001 | 8,328 | 7,630 | 7,600 | 7,100 | 698 |
| 2002 | 7,671 | 6,442 | 7,500 | 7,000 | 1,229 |
| 2003 | 7,162 | 7,137 | 7,300 | 7,000 | 25 |
| 2004 | 7,598 | 7,153 | 7,200 | 6,900 | 445 |
| 2005 | 8,056 | 6,396 | 7,000 | 6,700 | 1,660 |
| 2006 | 7,096 | 6,659 | 6,700 | 6,600 | 437 |
| 2007 | 6,488 | 7,040 | 6,500 | 6,500 | -552 |
| 2008 | 5,987 | 7,389 | 6,300 | 6,300 | -1,402 |
| 2009 | 5,041 | 6,272 | 6,100 | 6,100 | -1,231 |
| 2010 | 5,588 | 5,360 | 6,000 | 5,900 | 228 |
| 2011 | 5,412 | 5,136 | 5,900 | 5,800 | 276 |
| 2012 | 5,683 | 5,339 | 5,800 | 5,600 | 344 |
| 2013 | 5,613 | 5,018 | 5,900 | 5,600 | 596 |
| 2014 | 6,038 | 5,285 | 6,000 | 5,500 | 753 |
| 2015 | 5,735 | 5,180 | 6,100 | 5,600 | 554 |
| 2016 | 6,462 | 5,570 | 6,200 | 5,600 | 892 |
| 2017 | 6,142 | 5,668 | 6,400 | 5,700 | 473 |
| 2018 | 7,148 | 5,736 | 6,600 | 5,800 | 1,412 |
| 2019 | 6,914 | 6,041 | 6,900 | 5,900 | 873 |
| 2020 | 6,906 | 7,400 | 7,100 | 6,100 | -494 |
| 2021 | 7,879 | 5,566 | 7,300 | 6,200 | 2,313 |
| 2022 | 7,973 | 6,308 | 7,600 | 6,300 | 1,665 |
| 2023 | 7,432 | 6,577 | 7,800 | 6,500 | 854 |

Note: Data for firms in private ownership; subject to annual revision.

Source: Quarterly Workforce Indicators, U.S. Census Bureau

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