

Economic Factors Productivity

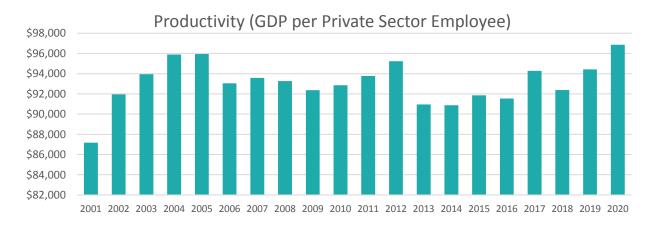
GDP per Private Sector Employee, Tallahassee MSA

Trend: The broadest proxy for Productivity in metropolitan areas is to measure the Gross Domestic Product (GDP) of private industries per private sector employee. GDP per employee is calculated by dividing GDP by total employment, in inflation-adjusted (chained 2012) dollars. Annual changes in productivity for the Tallahassee metro area have fluctuated between a low of -4.6% between 2012 and 2013 to a high of 5.3% from 2001 to 2002.

Year	Private Industries GDP (\$ millions)	Avg. Monthly Private Employment	Productivity (GDP per Private Sector Employee)	Productivity Change from Prior Year
2001	\$8,848	101,500	\$87,172	
2002	\$9,222	100,300	\$91,946	5.3%
2003	\$9,507	101,200	\$93,941	2.1%
2004	\$9,964	103,900	\$95,898	2.1%
2005	\$10,457	109,000	\$95,937	0.0%
2006	\$10,486	112,700	\$93,045	-3.1%
2007	\$10,649	113,800	\$93,580	0.6%
2008	\$10,521	112,800	\$93,270	-0.3%
2009	\$9,994	108,200	\$92,367	-1.0%
2010	\$9,861	106,200	\$92,857	0.5%
2011	\$9,921	105,800	\$93,770	1.0%
2012	\$10,055	105,600	\$95,221	1.5%
2013	\$9,731	107,000	\$90,947	-4.6%
2014	\$10,032	110,400	\$90,873	-0.1%
2015	\$10,298	112,100	\$91,860	1.1%
2016	\$10,701	116,900	\$91,539	-0.3%
2017	\$11,182	118,600	\$94,280	2.9%
2018	\$11,344	122,800	\$92,376	-2.0%
2019	\$11,773	124,700	\$94,414	2.2%
2020	\$11,439	118,100	\$96,862	2.6%

Sources: US Department of Commerce, Bureau of Economic Analysis; Florida Department of Economic Opportunity, Bureau of Labor Market Statistics.

Note: Dollar values expressed as chained 2012 dollars.





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Productivity Change from Prior Year

