

Economic Factors

Productivity

Real GDP per Private Sector Employee, Tallahassee MSA

Trend: The broadest proxy for Productivity in metropolitan areas is to measure the Gross Domestic Product (GDP) of private industries per private sector employee. GDP per employee is calculated by dividing GDP by total employment, in inflation-adjusted (chained 2017) dollars. Annual changes in productivity for the Tallahassee metro area have fluctuated between a low of -3.8% between 2012 and 2013 to a high of 5.2% from 2001 to 2002.

| Year | Private Industries Real GDP (\$ millions) | Avg. Monthly Private Employment | Productivity (Private Real GDP per Private Sector Employee) | Productivity Change from Prior Year |
|------|---|---------------------------------|---|-------------------------------------|
| 2001 | \$9,365 | 101,500 | \$92,269 | |
| 2002 | \$9,745 | 100,300 | \$97,156 | 5.2% |
| 2003 | \$10,059 | 101,200 | \$99,399 | 2.3% |
| 2004 | \$10,573 | 103,900 | \$101,764 | 2.4% |
| 2005 | \$11,101 | 109,000 | \$101,840 | 0.1% |
| 2006 | \$11,133 | 112,700 | \$98,783 | -3.0% |
| 2007 | \$11,309 | 113,800 | \$99,373 | 0.6% |
| 2008 | \$11,279 | 112,800 | \$99,988 | 0.6% |
| 2009 | \$10,718 | 108,200 | \$99,056 | -0.9% |
| 2010 | \$10,647 | 105,900 | \$100,535 | 1.5% |
| 2011 | \$10,744 | 105,300 | \$102,033 | 1.5% |
| 2012 | \$10,897 | 104,900 | \$103,884 | 1.8% |
| 2013 | \$10,605 | 106,000 | \$100,049 | -3.8% |
| 2014 | \$10,882 | 109,100 | \$99,745 | -0.3% |
| 2015 | \$11,203 | 110,600 | \$101,293 | 1.5% |
| 2016 | \$11,661 | 115,200 | \$101,228 | -0.1% |
| 2017 | \$12,121 | 116,700 | \$103,867 | 2.6% |
| 2018 | \$12,374 | 120,200 | \$102,945 | -0.9% |
| 2019 | \$12,972 | 122,400 | \$105,979 | 2.9% |
| 2020 | \$12,521 | 116,700 | \$107,291 | 1.2% |
| 2021 | \$13,655 | 123,000 | \$111,013 | 3.4% |
| 2022 | \$14,576 | 130,600 | \$111,608 | 0.5% |
| 2023 | \$15,452 | 134,300 | \$115,056 | 3.0% |
| 2024 | \$16,164 | 137,700 | \$117,387 | 2.0% |

Sources: US Department of Commerce, Bureau of Economic Analysis; Florida Department of Economic Opportunity, Bureau of Labor Market Statistics.

Note: Dollar values expressed as chained 2017 dollars.

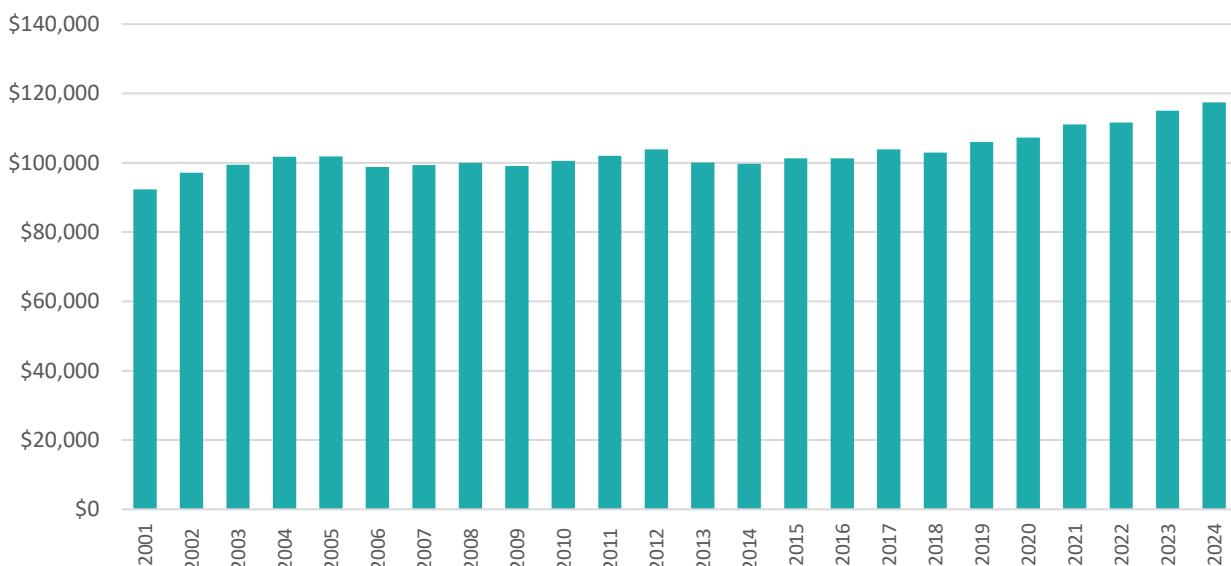
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Productivity (GDP per Private Sector Employee)



Productivity Change from Prior Year

