

Economic Factors

Bank Deposits:

FDIC Summary of Deposits

Trend: Over \$8.3 billion in deposits were held in Leon County in FDIC-insured institutions as of June 30, 2023. Total Leon County deposits increased 27% between 2020 and 2021, decreased 16% from 2021 to 2022, and decreased another 10% from 2022 to 2023. The Summary of Deposits (SOD) is the annual survey of branch office deposits as of June 30 for all FDIC-insured institutions, including insured U.S. branches of foreign banks. During 2001-2023, Tallahassee metro area bank deposits accounted for about 1.3% of State total.

Dank deposits accounted for about 1.5 % of State total.									
As of June 30	Leon County - All Institutions			Tallahassee MSA - All Institutions			Florida - All Institutions		
	Institutions	Offices	Deposits (\$ millions)	Institutions	Offices	Deposits (\$ millions)	Institutions	Offices	Deposits (\$ millions)
2001	13	68	\$2,740	15	86	\$3,159	349	4,667	\$222,797
2002	14	67	\$2,905	16	85	\$3,357	349	4,626	\$242,821
2003	14	69	\$3,263	16	86	\$3,731	352	4,732	\$268,174
2004	14	76	\$3,809	15	90	\$4,298	353	4,897	\$300,961
2005	14	80	\$3,860	15	95	\$4,383	349	5,081	\$342,821
2006	14	81	\$3,989	16	98	\$4,553	365	5,310	\$363,415
2007	14	83	\$4,135	16	100	\$4,758	376	5,600	\$373,711
2008	19	96	\$4,464	20	111	\$5,099	381	5,772	\$380,281
2009	20	96	\$4,755	21	111	\$5,381	368	5,820	\$400,979
2010	19	95	\$5,136	20	110	\$5,750	322	5,666	\$409,894
2011	18	92	\$4,914	18	105	\$5,475	299	5,616	\$411,157
2012	18	93	\$4,796	18	106	\$5,339	281	5,601	\$423,908
2013	17	82	\$4,809	17	93	\$5,336	270	5,548	\$441,108
2014	17	79	\$5,099	17	88	\$5,599	257	5,450	\$462,364
2015	18	78	\$5,918	18	87	\$6,424	244	5,387	\$502,930
2016	16	76	\$6,396	16	85	\$6,923	231	5,294	\$541,660
2017	16	75	\$7,166	16	84	\$7,727	219	5,136	\$563,793
2018	18	76	\$7,378	18	85	\$8,143	202	4,982	\$585,832
2019	18	72	\$7,920	18	83	\$8,698	198	4,816	\$603,555
2020	17	72	\$8,612	17	81	\$9,565	188	4,774	\$710,549
2021	18	71	\$10,969	18	80	\$11,992	183	4,540	\$808,085
2022	18	66	\$9,202	17	75	\$10,382	180	4,340	\$878,074
2023	19	65	\$8,304	19	74	\$9,473	188	4,282	\$833,568

Source: FDIC, Summary of Deposits

FDIC Summary of Deposits, Leon County and Tallahassee MSA, 2001-2023

